GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:3283
ANSWERED ON:13.08.2001
DISINVESTMENT OF NALCO
PRAKASH V. PATIL

Will the Minister of MINES be pleased to state:

(a) whether the National Aluminium Corporation is in a strong financial position and categorised in the core sector;

(b) if so, whether the Government have recommended partial off loading of its shares and referred the case to Department of Disinvestment; and

(c) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (SHRI JAYSINGRAO GAIKWAD PATIL)

(a), (b) & (c) Yes, Sir. National Aluminium Company Limited(NALCO) is in a strong financial position. Disinvestment Commission in 1998 has considered NALCO as a core sector Company.It has recommended further off loading of 30% of Government equity in NALCO. Government is yet to take a final decision for further disinvestment of the Government equity in NALCO.